

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

In the matter of the CCAA

Plaintiff(s)

AND

+ Canwest Global Communications Corp et al

Defendant(s)

Case Management Yes No by Judge: Repall

Counsel	Telephone No.:	Facsimile No.:
<u>see attached</u>		

- Order Direction for Registrar (No formal order need be taken out)
- Above action transferred to the Commercial List at Toronto (No formal order need be taken out)
- Adjourned to: _____
- Time Table approved (as follows): _____

The Applicants seek an order approving a claims procedure for the determination of affected creditors' voting + distribution rights under a plan of arrangement or compromise to be proposed. The timeline contained in the proposed claims procedure satisfies the key dates + timeframe contemplated in the Term Sheet negotiated by the CMI entities + the Ad Hoc Committee of stockholders.

The only party opposing the requested order is Goldman Sachs who seeks a carve out.

In my view it would be inappropriate to grant such a carve out at this time.

The claims procedure is designed to enable the CMI entities to proceed with the recapitalization transaction efficiently + effectively with a view to minimizing any disruption to their business + to

Oct 14/09
Date

[Signature]
Judge's Signature

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Judges Endorsement Continued

enable them to emerge from CCAA protection as soon as possible. While the timetable is somewhat aggressive, some protection is built into the proposed order. If a problem should arise, any interested party is at liberty to return to court to seek direction & assistance.

I note that the Monitor supports the requested order & given the overall timeframe of the recapitalization transaction, believes that the CMI entities are proceeding reasonably. Counsel for the Monitor also indicated that the Monitor would use the CMI entities to move forward with discussions with Goldman Sachs.

I am persuaded that the order requested as amended by me should be granted if it is just, convenient & in the interests of shareholders.

I have signed the order.

[Signature]